



## Optional Life Insurance

**Benepac® Insurer**      The Co-operators

### Benefit Highlights

*Worldwide 24-Hour Coverage*      Provides life insurance protection 24 hours a day, anywhere in the world.

*Tax Free Benefits*      Benefits upon death are paid to the named beneficiary tax-free.

*Retroactive Premium Waiver*      If a totally disabled employee has been approved for waiver of premium under the Life Insurance benefit, the premium for his and his spouse's Optional Life Insurance benefit will also be waived. Premiums are waived retroactive to the 1<sup>st</sup> of the month following the date of disability.

*Non-Medical Conversion*      Within 31 days of termination of this benefit for any reason, an employee and his spouse may convert their optional life insurance amount to an individual policy without medical evidence.

*Employees and Spouses*      This benefit is available to both employees and their spouses in units of \$10,000

*Eligible*

- minimum benefit \$30,000
- maximum benefit \$300,000

*Health Evidence*      Evidence of insurability is required for all Optional Life amounts.

*Smoker/Non-Smoker Rates*      All rates shown are per \$1,000 of insurance per month

Age Band	Smoker Rate		Non-Smoker Rates	
	Male	Female	Male	Female
Under 30	\$0.079	\$0.064	\$0.048	\$0.040
30 – 39	\$0.111	\$0.096	\$0.056	\$0.049
40 – 44	\$0.249	\$0.169	\$0.111	\$0.073
45 – 49	\$0.459	\$0.314	\$0.203	\$0.135
50 – 54	\$0.729	\$0.480	\$0.369	\$0.231



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55 – 59	\$1.100	\$0.674	\$0.526	\$0.333
60 – 64	\$1.489	\$0.939	\$0.815	\$0.576
65 – 70	\$2.565	\$1.615	\$ 1.406	\$0.998