



Life Insurance

Benepac® Insurer The Co-operators

Benefit Highlights

Worldwide 24-Hour Coverage Provides life insurance protection 24 hours a day, anywhere in the world.

Tax Free Benefits Benefits upon death are paid to the employee's named beneficiary tax-free.

Benefit Reduction Benefit reduces to 50% of the amount in effect on the employee's 65th birthday, to a maximum of \$50,000.

Non-Medical Conversion Within 31 days of termination of employment, an employee may convert his life insurance to an individual policy without medical evidence.

Living Assistance Benefit If an employee is totally disabled and suffering from a terminal illness, benefits may be paid prior to his death under the Living Assistance Benefit provision. The Living Assistance Benefit is 50% of the employee's basic life insurance amount, to a maximum of \$50,000.

Premium Waiver If an employee becomes totally disabled his life insurance benefits remain in force and premiums will be waived following the earlier of:

- the date the employee is approved for Long Term Disability benefits or
- 6 months of total disability.