



Dependent Life

Benepac® Insurer The Co-operators

Benefit Highlights

Worldwide 24-Hour Coverage Provides coverage 24 hours a day, anywhere in the world.

Tax Free Benefits Benefits upon the death of a dependent are paid to the employee tax-free.

Retroactive Premium Waiver If a totally disabled employee has been approved for waiver of premium under the Life Insurance benefit, the premium for his Dependent Life Insurance benefit will also be waived. Premiums are waived retroactive to the 1st of the month following the date of disability.

Non-Medical Conversion Within 31 days of termination of this benefit for any reason, an employee or his spouse may convert the spouse's dependent life insurance amount to an individual policy without medical evidence.

Pre-Natal Benefit Upon receipt by The Cooperators of satisfactory proof of a stillbirth, The Cooperators will provide a benefit for funeral expenses in an amount equal to the lesser of the actual amount of the funeral expense or the amount of the dependent life insurance for which a child is covered.